

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the period ended 30 September 2020

	Note	Individual Quarter		Cumulative Quarter	
		3 months ended		6 months ended	
		30/9/2020	30/9/2019	30/9/2020	30/9/2019
		RM'000	RM'000	RM'000	RM'000
Revenue		33,932	52,847	61,856	101,095
Cost of sales		(34,147)	(38,542)	(66,323)	(76,040)
Gross (loss)/profit		(215)	14,305	(4,467)	25,055
Other income		349	647	840	1,310
Administrative expenses		(2,000)	(2,173)	(4,020)	(3,848)
Distribution expenses		(780)	(753)	(1,386)	(1,751)
Finance costs		(878)	(1,146)	(1,925)	(2,263)
Other expenses		(1,031)	(414)	(1,652)	(5,309)
(Loss)/profit before tax		(4,555)	10,466	(12,610)	13,194
Taxation	B5	(194)	(3,056)	(534)	(5,275)
(Loss)/profit net of tax attributable to owners of the parent		(4,749)	7,410	(13,144)	7,919
Other comprehensive income, net of tax :					
Net change on FVOCI reserves :					
- changes in fair value		692	(1,508)	3,271	(1,815)
Total comprehensive (loss)/income attributable to owners of the parent		(4,057)	5,902	(9,873)	6,104
Basic earnings per share attributable to owners of the parent (sen) :	B11	(3.65)	5.70	(10.10)	6.09

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 September 2020

	Note	As at 30 Sep 2020 RM'000	As at 31 Mar 2020 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		81,194	83,010
Investment properties		104,395	104,395
Land held for development		39,393	39,354
Right of use asset		2,039	2,665
Deferred tax assets		2	2
Investment securities		19,246	15,893
		<u>246,269</u>	<u>245,319</u>
Current assets			
Biological assets		12,789	12,810
Inventories		19,311	17,884
Tax recoverables		4,681	1,401
Trade receivables		8,491	7,601
Other receivables		1,036	2,011
Prepayments		568	1,158
Cash and bank balances		49,991	50,261
		<u>96,867</u>	<u>93,126</u>
TOTAL ASSETS		<u>343,136</u>	<u>338,445</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		65,052	65,052
Reserves		165,967	175,840
Total equity		<u>231,019</u>	<u>240,892</u>
Non-current liabilities			
Borrowings	B7	42,680	46,875
Lease liability		872	1,491
Deferred tax liabilities		6,100	6,336
		<u>49,652</u>	<u>54,702</u>
Current liabilities			
Borrowings	B7	42,525	27,942
Trade payables		10,214	6,840
Other payables		8,269	5,466
Lease liability		1,248	1,240
Dividend payable		-	650
Taxation		209	713
		<u>62,465</u>	<u>42,851</u>
Total liabilities		112,117	97,553
TOTAL EQUITY AND LIABILITIES		<u>343,136</u>	<u>338,445</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	6 months ended	
	30/9/2020	30/9/2019
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/profit before tax	(12,610)	13,194
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	2,479	3,666
Impairment loss on property, plant and equipment	-	3,400
Gain on disposal of property, plant and equipment	(85)	(84)
Depreciation of right of use assets	626	525
Impairment loss on land held for development	-	1,252
Fair value changes in biological assets	1,569	606
Unrealised loss/(gain) on foreign exchange	24	(3)
Dividend income	(308)	(323)
Interest expense	1,925	2,263
Interest income	(372)	(466)
Operating (loss)/profit before working capital changes	(6,752)	24,030
Working capital changes in:		
Property development costs	(39)	(753)
Biological assets	(1,464)	100
Inventories	(1,511)	(3,492)
Receivables	675	95
Payables	6,296	2,829
Cash (used in)/generated from operating activities	(2,795)	22,809
Net taxes paid	(4,768)	(4,035)
Interest paid	(1,854)	(2,195)
Net cash (used in)/generated from operating activities	(9,417)	16,579
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant & equipment	(663)	(1,644)
Investment securities	(295)	(239)
Proceeds from disposal of:		
Property, plant and equipment	85	88
Investment securities	213	120
Interest received	372	466
Dividend received	308	323
Net cash generated from/(used in) investing activities	20	(886)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(650)	(1,301)
Repayment of term loans	(3,916)	(3,592)
Net drawdown of other bank borrowings	14,304	776
Payment of lease liability	(611)	(534)
Net cash generated from/(used in) financing activities	9,127	(4,651)
Net change in cash and cash equivalents	(270)	11,042
Cash and cash equivalents at 1 April	50,261	37,455
Cash and cash equivalents at end of the year	49,991	48,497
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	27,510	29,109
Cash on hand and at bank	22,481	19,388
Cash and bank balances	49,991	48,497
	49,991	48,497

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the period ended 30 September 2020

<-----Attributable to equity holders of the parent----->
 [---(Non- distributable)---] (Distributable)

	Share capital RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	ESOS reserve RM'000	Retained profits RM'000	Total equity RM'000
6 months ended 30 September 2020					
At 1 April 2020	65,052	(13,109)	385	188,564	240,892
Total comprehensive income	-	3,271	-	(13,144)	(9,873)
Loss net of tax	-	-	-	(13,144)	(13,144)
Other comprehensive income, net of tax	-	3,271	-	-	3,271
At 30 September 2020	<u>65,052</u>	<u>(9,838)</u>	<u>385</u>	<u>175,420</u>	<u>231,019</u>
6 months ended 30 September 2019					
1 April 2019	65,052	(4,431)	399	185,001	246,021
Total comprehensive income	-	(1,815)	-	7,919	6,104
Profit net of tax	-	-	-	7,919	7,919
Other comprehensive income, net of tax	-	(1,815)	-	-	(1,815)
Transfer of fair value reserve of equity instruments designated at FVOCI upon disposal	-	(5)	-	5	-
At 30 September 2019	<u>65,052</u>	<u>(6,251)</u>	<u>399</u>	<u>192,925</u>	<u>252,125</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.